

THE ACADEMY FOR EQUINE SCIENCE CHARTER SCHOOL  
(FORMERLY THE NEW HAMPSHIRE EQUESTRIAN ACADEMY CHARTER SCHOOL)

November 14, 2007  
6:00 p.m.

36 Industrial Way  
Rochester, New Hampshire 03876

Present: Board members: Gaudagno, Campbell, Myhre, Wiles, Colby, Hollins.

Chairman Guadagno, seeing a quorum present, called the meeting to order at 6:12 p.m.

1. Warrant: Board members reviewed and signed the expenditure warrant prepared by the financial officer.
2. Approval of the Minutes: Motion by Wiles, 2<sup>nd</sup> Colby to approve the minutes of June 26<sup>th</sup>, 2007. Passed. Unanimous.
3. School Report: School Director Casey Robinson provided a lengthy and information report about the beginning of the 2007 -2008 school year, the faculty, the curriculum, new student transitionin g, movement and use of the new space, the equine science program, regrouping into two groups for equine studies, and other details germane to the school's starting. The board asked follow -up questions regarding substitute coverage, NWEA testing for 2007 -2008, computer use and students, emergency cancellation procedures, and budget topics including student activity funds. The board congratulated Mrs. Robinson on a successful transition and beginning of the 2007 -2008 school year and conveyed their confidence in her commitment and effort.
4. Budget: Meredith provided an update on finances. Meredith also reviewed closing out the start-up grant which concluded September 30<sup>th</sup>, 2007. Mary Hodgkins, School Business Manager, completed all the required reports prior t o her resignation to take a full-time position. The board discussed financial strategy for the year and the High Knoll situation and potential contract in detail. Other than payroll and facility costs, expenses will be kept to a minimum.
5. Facility and Related Fees. Packy Campbell reviewed t he lease, the lease arrangement, and the lease purchase option paying particular attention to the condo fees and escrow agent. The chairman reported on the purchase cost of (\$150,000) for which a mortgage will be needed by August 2009. Joe estimates monthly facility expenses at \$2500/month for 2007 -2008, including condo fees.
6. Report Regarding Tufts Veterinary School Relationship: Grant Myhre discussed his meeting with officials from Tufts Veterinary School about develo ping a relationship with the charter school. He reported a very positive meeting and how

he envisions the future relationship between the equine studies charter school and Tufts University. He will continue as the liaison for establishing this relationship with the support of the board.

7. Motion to Adjourn: Meredith; 2<sup>nd</sup> Packy. Passed Unanimous. Meeting ended at 7:40 p.m.

Minutes respectfully by Susan Hollins